

21ST ANNUAL REPORT

I am pleased to present 21st Annual Report, Balance Sheet and Profit & Loss A/c on behalf of the Governing Body of COEP Alumni Association (AA).

Members & Corpus

Number of members increased from 10954 to 12114 registering 10.6% rise. Member's contribution increased from Rs. 10,610386 to Rs. 11,876386. The total corpus funds increased from Rs. 30065065 to Rs. 34646288 registering 15.2% increase.

Governing body decided that as a policy, donation funds will not be invested in future in Risk- bound mutual funds, equities & company deposits. Hence, mutual funds were disinvested in the current year even at a loss. This amount was invested in Fixed Deposits in banks.

Mission

The mission of AA is to reach, engage and serve all alumni and present students by networking with one another to foster a life-long intellectual and emotional connection between the college and its graduates. The association serves the need of COEP alumni for leadership, voluntary commitment, goodwill, financial support, enhancing industry academic collaboration and communications including public relations.

All the expenditure was done for mission of AA. It was done on prizes, scholarships, research assistance, techno cultural activities, interactive meetings, college infrastructure, etc for the benefit of COEP students, faculty & alumni.

Corporate Governance

Governing body ensured that corporate thinking & compliance be imbibed in the working of AA. Compliance needed as per the guidelines of charity commissioner was followed. It has been certified by our Auditors.

Thanks

We have tried to keep administrative expenses as low as possible. Thanks to the work done by our Executive Director Prof. Mandke & many GB Members who worked relentlessly without taking any compensation.

We thank our members of COEP Governing Council, Faculty & students, our Auditors, State Bank of India, Bank of Maharashtra, HDFC Bank, Cosmos Bank, our supporting staff Seema & Sushama, for their support.

SHRIPAD MIRASHI
PRESIDENT

16/8/14

AUDITOR'S REPORT

To,
The Chairman,
Alumni Association Of
College of Engineering,
Pune.

Report on the Financial Statements

We have audited the accompanying financial statements of the Alumni Association of College of Engineering, which comprise the Balance Sheet as at March 31, 2014 and the Statement of Income and Expenditure for the year ended.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust accordance with the information required by the Bombay Public Trust Act, 1950 and the Accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of the internal control relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our Audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material

misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In the case of the Balance Sheet, of the state of the affairs of the Trust as at March 31, 2014;
- ii. In the case of the Statement of Income and Expenditure Account, of the surplus of the Trust for the year ended on that date.

Date:

Pune: Place

A.H.Joshi & Co.

Chartered Accountants

Firm Reg.No 112396W

S. A. Joshi

(Partner)

Membership No. 037772